# **PROPOSAL LANGUAGE FOR MAY 8, 2018**

### **MARENGO TOWNSHIP**

ROAD MILLAGE RENEWAL PROPOSAL

Shall Marengo Township impose a renewal of 1 mill (\$1.00 per \$1,000.00 of taxable value) in the tax limitation imposed under Article IX, Section 6 of the Michigan Constitution and levy it for five years, 2019 through 2023, inclusive, for township road improvement and repair purposes, which one mill increase will raise an estimated \$97,356.38 in the first year the millage is levied?

#### **TEKONSHA TOWNSHIP**

FIRE STATION MILLAGE PROPOSAL

Shall Tekonsha Township impose an increase of up to 2 mills (\$2.00 per \$1,000 of taxable value) in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution and levy it for thirty (30) years, 2018 through 2048, inclusive for construction, operation, and maintenance of a new fire station, which 2 mills (\$2.00 per \$1,000 of taxable value) increase will raise an estimated \$100,504.00 in the first year the millage is levied.

#### **BATTLE CREEK PUBLIC SCHOOLS**

(Battle Creek and Springfield Cities, Bedford, Emmett and Pennfield Charter Townships – consolidations include: Battle Creek City Pct. 4 and 10, Pct. 15 and 17 (includes Pennfield Twp. Pct. 2 voters), Pct.12 and 21, Pct. 7, 9, 13 and 23, and Springfield City Pct. 1 and 2.

### I. OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and renews millage that will expire with the 2018 tax levy.

Shall the currently authorized millage rate limitation of 18 mills (\$18.00 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Battle Creek Public Schools, Calhoun County, Michigan, be renewed for a period of 10 years, 2019 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2019 is approximately \$6,474,052 (this is a renewal of millage that will expire with the 2018 tax levy)?

### II. SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2018 tax levy.

Shall the currently authorized millage rate of 2 mills (\$2.00 on each \$1,000 of taxable valuation) which may be assessed against all property in Battle Creek Public Schools, Calhoun County, Michigan, be renewed for a period of 10 years, 2019 to 2028, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings, the purchase of real estate for sites and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$1,403,247 (this is a renewal of millage that will expire with the 2018 tax levy)?

#### HARPER CREEK COMMUNITY SCHOOLS

(Battle Creek Pct. 11, Emmett Charter Township (all 4 precincts), Fredonia Twp., Leroy Twp. Pct. 2, Marshall Twp. Pct. 1, Newton Twp., and Pennfield Charter Township Pct. 1)

– consolidations include: Battle Creek City Pct.11 and 20, Fredonia Twp voters to Newton Twp., Marshall Twp. Pct. 1 voters to Emmett Twp. Pct. 1, and Pennfield Twp Pct. 1 voters to Emmett Twp. Pct. 1.

### OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance. The remaining 1 mill is only available to be levied to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Harper Creek Community Schools, Calhoun County, Michigan, be renewed by 19 mills (\$19.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2019 is approximately \$3,085,559 (this is a renewal of millage that will expire with the 2018 tax levy)?

### CLIMAX-SCOTTS COMMUNITY SCHOOLS (Election Coordinator Kalamazoo County)

(Battle Creek City Precinct 20 and Leroy Township Precinct 1 – consolidations include: Battle Creek City Pct.11 and 20, and Leroy Twp. Pct. 1 and 2.

#### I. BONDING PROPOSAL

Shall Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, borrow the sum of not to exceed Nine Million Four Hundred Thousand Dollars (\$9,400,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurnishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; purchasing school buses; and developing, improving and equipping playgrounds, athletic facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 3.45 mills (\$3.45 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.93 mills (\$4.93 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on these bonds. The total amount of qualified bonds currently outstanding is \$1,495,000. The total amount of qualified loans currently outstanding is \$0.

If both Proposal I and Proposal II pass, the school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on all of the bonds. The estimated total principal amount of that borrowing is \$425,569 and the estimated total interest to be paid thereon is \$209,516. The estimated duration of the millage levy associated with that borrowing is 14 years and the estimated computed millage rate for such levy is 7.30 mills. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

#### II. BONDING PROPOSAL

Shall Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, borrow the sum of not to exceed Two Million One Hundred Seventy Thousand Dollars (\$2,170,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping a new auxiliary gymnasium at the middle/high school; and preparing, developing, improving and equipping the site?

#### The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 2.80 mills (\$2.80 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is eight (8) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.51 mills (\$2.51 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on these bonds. The total amount of qualified bonds currently outstanding is \$1,495,000. The total amount of qualified loans currently outstanding is \$0.

If both Proposal I and Proposal II pass, the school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on all of the bonds. The estimated total principal amount of that borrowing is \$425,569 and the estimated total interest to be paid thereon is \$209,516. The estimated duration of the millage levy associated with that borrowing is 14 years and the estimated computed millage rate for such levy is 7.30 mills. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

# **GULL LAKE COMMUNITY SCHOOLS**

(Election Coordinator Kalamazoo County)

(Bedford Charter Township Precincts 1, 2 and 3)

#### **BONDING PROPOSAL**

Shall Gull Lake Community Schools, Kalamazoo, Barry and Calhoun Counties, Michigan, borrow the sum of not to exceed Sixty-Four Million Nine Hundred Fifty-Five Thousand Dollars (\$64,955,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to school buildings and facilities; remodeling, furnishing and refurnishing and equipping and re-equipping, including security measures, school buildings and facilities; acquiring, installing, equipping and re-equipping school buildings for instructional technology; and preparing, developing, equipping and improving playgrounds, parking areas, driveways and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, is 2.62 mills (\$2.62 on each \$1,000 of taxable valuation) for a 1.63 mills net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.21 mills (\$3.21 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$26,245,000. The total amount of qualified loans currently outstanding is -0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

# UNION CITY COMMUNITY SCHOOLS (Election Coordinator Branch County)

(Athens, Burlington, Fredonia, Newton and Tekonsha Townships. – consolidations include: Athens Twp. and Fredonia Twp. voters with Burlington Twp.

#### SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2018 tax levy.

Shall the currently authorized millage rate of 1 mill (\$1.00 on each \$1,000 of taxable valuation) which may be assessed against all property in Union City Community Schools, Branch and Calhoun Counties, Michigan, be renewed for a period of 6 years, 2019 to 2024, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$862,500 (this is a renewal of millage that will expire with the 2018 tax levy)?